

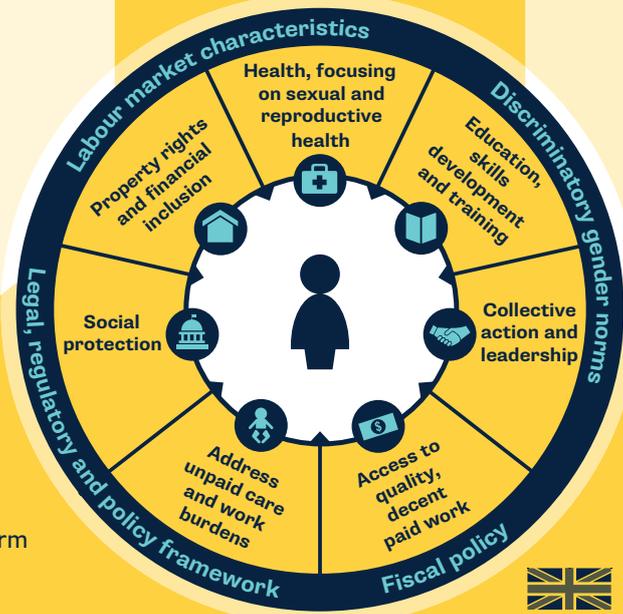
Women's economic empowerment

Supporting transformative change

WHAT IS WOMEN'S ECONOMIC EMPOWERMENT?

Individual and collective economic advancement; agency and power to access and control economic assets; and autonomy in economic decisions.

COMPONENTS OF WOMEN'S ECONOMIC EMPOWERMENT



GENUINE CHANGE



WHAT CAN IT ACHIEVE?

Human rights

Fulfil international human rights standards such as the Beijing Platform for Action, CEDAW and the SDGs.

Human development and growth

Women's higher share of household income is positively associated with children's education and health, and poverty reduction.

Business

Women's inclusion and advancement in the workforce boosts effectiveness and profitability.

In the UK, a **10%** increase in gender diversity in senior executive teams translates to **3.5%** higher earnings.

In the US, **gender-diverse** companies are **15%** more likely to outperform their rivals.

Higher returns from racial and ethnic diversity highlight the value of **empowering minority women**.

WHAT ARE THE CURRENT ISSUES?



HOW CAN FUNDERS BETTER SUPPORT WOMEN'S ECONOMIC EMPOWERMENT?



Invest in system-level approaches that address the root causes of gender equality to enable comprehensive, integrated and holistic responses.



Foreground women's preferences and priorities to inform policy and programming interventions and the monitoring of results.



Ensure an intersectional approach that recognises the specific needs of different groups, necessitating diverse programming and funding models.



Promote equitable norms by critically examining gender norms and power relations.



Recognise the power and impact of women's and feminist movements, which are at the forefront of mobilising but are heavily underfunded.



Enable flexible funding models that support partners' autonomy to define and respond to emerging issues, and adjust policy and programming as needed.